



STATE OF ARIZONA  
OFFICE OF THE GOVERNOR

KATIE HOBBS  
GOVERNOR

EXECUTIVE OFFICE

June 5, 2023

Senator Warren Petersen  
Senate President  
1700 W. Washington St.  
Phoenix, AZ 85007

Re: SB 1146

President Petersen,

I have vetoed SB 1146.

It is the State Treasurer's responsibility to protect the best interest of taxpayer dollars and the state's strategic investments. SB1146 needlessly politicizes decisions best made by the professional portfolio managers at the Treasurer's Office.

Sincerely,

A handwritten signature in black ink, appearing to be "KH", with a long horizontal flourish extending to the right.

Katie Hobbs  
Governor  
State of Arizona

Cc:

Speaker Toma  
Senator Hoffman  
Secretary of the Senate  
Chief Clerk of the House  
Secretary Fontes