



“When I stood here four years ago, we faced a \$1 billion deficit. It’s not by accident that today, we’ve got a \$1 billion surplus. And breaking news: somebody call The Daily Show — we even own this building again.”

Governor Doug Ducey
2019 State of the State Address



THEN

Following the great recession, the buildings housing the Arizona House and Senate chambers were sold by the state in 2009 to help generate new revenue during the Great Recession. At the time, the deal netted \$1.4 billion in new revenue.

THE BENEFIT

The action is projected to **save \$109 million** in General Fund dollars in reduced debt payments **over the next 10 years.**

NOW

Now with a healthy economy, budget surplus and improved credit worthiness, Arizona is paying off its debt and lowering principal costs, allowing the state to reclaim ownership of buildings like the State Capitol.

THE BUILDINGS

The state will regain ownership of the Arizona House and Senate Chambers, the Executive Tower, the School of the Deaf and Blind, the Fair Grounds, the Library & Archives, and the Arizona Supreme Court.