



# FISCAL RESPONSIBILITY

*"It's critical that we continue to roll out fiscally conservative budgets that make targeted investments while saving money for a rainy day. Last year was proof of that. You never know what might happen and when you'll need to stretch the social safety net. Because of our fiscal responsibility, we've been able to provide support and care to any Arizonan who's needed it."*

## **GOVERNOR DUCEY**

Arizona's FY 2022 budget stays true to Governor Ducey's commitment to deliver fiscally responsible, balanced budgets for Arizona. This year's budget keeps ongoing spending below the amount of total revenue coming in, continuing the longest streak of consecutive structural surpluses in Arizona since 2000.

Many investments in this year's budget are one-time investments rather than ongoing. In FY 2022, ongoing General Fund initiative spending totals just \$105 million, and of \$426 million in new investments next year, 75% are one-time. This ensures that the budget is always balanced, and that the state isn't spending more than it's taking in.

The budget also leaves nearly **\$1 billion** in the Rainy Day Fund and leaves another **\$200 million+** in the State's General Fund. This is significant progress from 2015, when Arizona operated at a \$1 billion budget deficit.

