



TREASURER KIMBERLY YEE



State of Arizona

Proclamation

WHEREAS, building a well-trained, high-quality workforce is essential to the future of a 21st Century Arizona and its economy; and

WHEREAS, an ever-increasing number of professions and occupations, both in Arizona and nationally, require some form of post-high school credential or degree for entry; and

WHEREAS, the amount of total, post-high school student loan debt exceeds \$1.67 trillion nationally, placing a long-term financial burden on many graduates and hindering their ability to realize such goals as starting a family, purchasing a home or saving for retirement; and

WHEREAS, having families save money for their children's future education needs early on is an important financial step with lifelong rewards; and

WHEREAS, the State of Arizona has established AZ529, Arizona's Education Savings Plan, to provide families with tax-advantaged investment vehicles that enable them to save for their children's future education expenses; and

WHEREAS, AZ529 Plan monies can be used to pay for a variety of qualified expenses of students who attend traditional college or university, an accredited technical training school, or a United States Department of Labor-approved apprenticeship program, including tuition, books, computers, and other necessary supplies; and

WHEREAS, in 2020, the Arizona Legislature passed, and Governor Douglas A. Ducey signed into law, Senate Bill 1528, transferring the AZ529 Plan to the Office of the Arizona State Treasurer as Program Administrator and the State Board of Investment as Program Trustee; and

WHEREAS, it is the goal of the Governor of Arizona and the Office of the Arizona State Treasurer to grow the AZ529 Plan and expand the opportunities that the program provides for Arizona families to access K-12 and post-high school education for their children;

NOW, THEREFORE, I, Kimberly Yee, Treasurer of the State of Arizona, do hereby affirm October 2020 as 529 College Savings Month, and encourage more families to explore and participate in the AZ529 Plan as part of planning for their own, their children's and grandchildren's future.

IN WITNESS WHEREOF, I hereunto set my hand and caused to be affixed the Great Seal of Arizona.

A handwritten signature in black ink, appearing to read "Kimberly Yee".

Kimberly Yee
TREASURER

DONE at 8:00 a.m. in Phoenix, Arizona on this first day of October in the year Two Thousand and Twenty.