

Douglas A. Ducey Governor **EXECUTIVE OFFICE** 

May 12, 2016

The Honorable Andy Biggs President of the Senate Arizona Senate 1700 West Washington Phoenix, Arizona 85007

Re: Senate Bill 1141 (legal tender; taxation; regulation)

Dear President Biggs:

Today, I vetoed Senate Bill 1141. While I support tax policies that make Arizona as competitive and fair as it can be, I cannot support this bill in its current form. The language of the bill provides for a broad prohibition from state regulation of "legal tender" as anything other than money. This provision is ambiguous and may have unintended consequences beyond the intent of the proponents.

Sincerely,

Douglas A. Ducey

Governor

State of Arizona

cc: The Honorable David Gowan

The Honorable David Farnsworth The Honorable Michele Reagan