

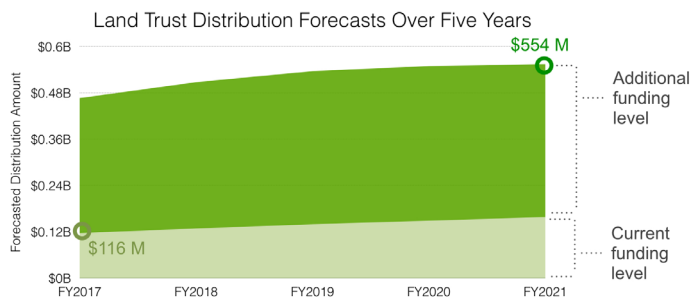


Goal: Get more money – for our kids – into our schools, without raising taxes

Background:

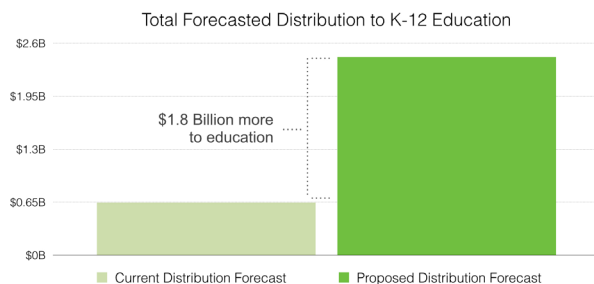
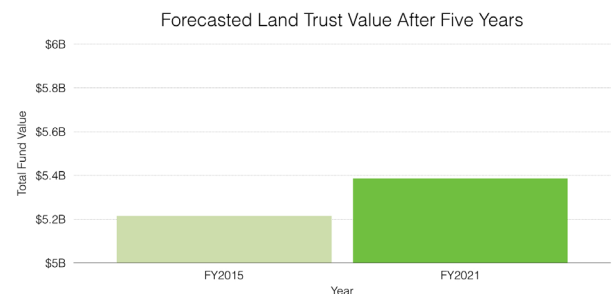
- In 2012, then-State Treasurer Ducey created and championed Prop 118, simplifying how schools receive funds from the state's land trust.
- The percentage set for distribution was 2.5% each year, with 93% of that money going to K-12 education.
- There currently is \$5.15 billion sitting in the land trust.
- At 2.5%, that fed approximately \$80 million this fiscal year to the beneficiaries of the trust. We can do better.

***Governor Ducey's plan
increases the current
distribution formula from
2.5% to 10% over 5 years.***



How it affects the land trust fund:

- The amount of money in the land trust fund would increase from our current \$5.15 billion to \$5.39 billion after five years (FY2021).
- That means even distributing more money, we'll still have more money in the fund than we do today.



***Under this formula, K-12
schools would receive
\$1.8 BILLION more over
five years than under the
current distribution rate.***