Janice K. Brewer
Governor

Office of the Governor

PROCLAMATION
by the
GOVERNOR OF THE STATE OF ARIZONA
Calling a Second Special Session
of the Fiftieth Legislature of the State of Arizona

By the power vested in me by the Arizona Constitution, Article IV, Part 2, Section 3, and Article V, Section 4, respectively, I, Janice K. Brewer, Governor of the State of Arizona, call the 50th Legislature to meet in a second special session at the Capitol on the 14th Day of February, 2011, at 1:45 p.m.

The subject to be considered at the Special Session shall be legislation to make Arizona more economically competitive with other states and stimulate quality job creation in Arizona as follows:

1. Create a modernized state economic development model by replacing the Arizona Department of Commerce with the Arizona Commerce Authority to include a private sector-dominated board, competitive deal closing fund and other organizational changes.

2. Enact the following reforms to take effect in the nearer-term: (a) establishing a quality jobs income tax credit program, (b) reauthorizing the current job training program, (c) enhancing the current research and development tax credit to encourage cooperation between the private sector and public universities, (d) reauthorizing and reforming the current small business capital investment program, (e) increasing the exemption threshold for the commercial personal property tax; and (f) accelerating the depreciation of new commercial personal property.

3. Reform our state tax structure over the longer-term by phasing-in the following changes: (a) lowering the state corporate income tax rate to 4.9 percent, (b) increasing the electable state corporate income tax sales factor for multi-state corporations from the current eighty percent to one hundred percent, and (c) lowering the commercial and agricultural property tax assessment ratios and correspondingly increasing and reforming the rebate on owner-occupied residences to compensate homeowners for the impact of these assessment ratio changes.

IN WITNESS WHEREOF, I have hereunto set my hand and caused to be affixed the Great Seal of the State of Arizona.

Janice K. Brewer
GOVERNOR

DONE at the Capitol in Phoenix on this 14th day of February in the year Two Thousand Eleven and of the Independence of the United States of America the Two Hundred and Thirty-Fifth.

ATTEST:

Ken Bennett
SECRETARY OF STATE